



23rd October 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

In terms of Section 8, we hereby inform you that Mr. Sajeewa Ranasinghe has been appointed as the Chief Executive Officer of the Company with effect from 15th October 2025 and the Board has ratified his appointment on 22nd October 2025.

Mr Ranasinghe holds a B.Sc. in Electrical Engineering from the University of Moratuwa and is also a Fellow Member of CIMA (UK) and CMA (Sri Lanka), a Chartered Global Management Accountant (CGMA), and an Associate Member of the Institute of Engineers, Sri Lanka (AMIE-SL).

Immediately prior to joining the Company, Mr. Ranasinghe served as the Chief Operating Officer cum Chief Financial Officer at Associated Battery Manufacturers (Ceylon) Limited, an Associate Company of Browns and Company PLC.

He has progressively held senior leadership roles in Finance, Manufacturing and Business Management in establishments such as Phoenix Industries Limited, Ambeon Holdings PLC, and its subsidiaries and Orange Electric for over 15 years, serving as CEO, Group CFO and Director of Finance.

We further confirm that Mr Ranasinghe does not hold any shares in the Company.

Yours faithfully,

**LOLC COPROPRATE SERVICES (PVT)LIMITED
SECRETARIES**

AgStar PLC

Registration No. PV 1618 PB/PQ

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